**CLAIMS EXPERIENCE SUMMARY**

**SCHEME NAME:** NATIONAL YOUTH DEVELOPMENT AGENCY

**BENEFIT:** Group Life Assurance Benefit

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Sum of monthly salary over the period** | **Total annual salary at the beginning of the period** | **Total sum assured at the beginning of the period** | **Number of lives exposed at the** **beginning of the period** | **Number of claims (\*)** | **Total Claims** |
| 01/03/2016 | to | 28/02/2017 | 109,137,482 | 106,355,874 | 425,423,493 | 323 | 2 | 1,887,159 |
| 01/03/2017 | to | 28/02/2018 | 127,341,099 | 113,310,896 | 453,243,579 | 360 | 2 | 1,488,729 |
| 01/03/2018 | to | 28/02/2019 | 139,725,377 | 132,786,494 | 531,145,988 | 385 | 1 | 975,172 |
| 01/03/2019 | to | 29/02/2020 | 154,070,916 | 148,554,604 | 594,218,465 | 403 | 0 | 0 |
| 01/03/2020 | to | 28/02/2021 | 153,259,980 | 157,569,303 | 630,277,220 | 423 | 2 | 2,252,080 |
| 01/03/2021 | to | 28/02/2022 | 147,982,895 | 147,732,839 | 590,931,362 | 406 | 2 | 3,521,568 |
| 01/03/2022 | to | 28/02/2023 | 152,735,835 | 148,489,821 | 593,959,286 | 400 | 0 | 0 |
| 01/03/2023 | to | 31/05/2023 | 41,469,961 | 164,815,809 | 659,263,230 | 458 | 0 | 0 |
| **Provision for late claims (IBNR)** |  |  |  |  |  | 507,000 |
| **TOTAL (including pending claims)** |  |  |  |  | **9** | **10,631,708** |

\* Based on date of event

|  |  |
| --- | --- |
| **Current Benefit Structure:** | 4 x annual salary |
| **Continuation Option:** | Yes |
| **Cover to continue during disability:** | Yes |
| **Cease Age:** | 65 |
|  |  |