**CLAIMS EXPERIENCE SUMMARY**

**SCHEME NAME:** NATIONAL YOUTH DEVELOPMENT AGENCY

**BENEFIT:** Family Funeral Benefit

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | | | **Sum of monthly members over the period** | **Total annual salary at the beginning of the period** | **Number of lives exposed at the**  **beginning of the period** | **Number of claims (\*)** | **Total Claims** |
| 01/03/2016 | to | 28/02/2017 | 4,179 | 106,355,874 | 323 | 2 | 36,000 |
| 01/03/2017 | to | 28/02/2018 | 4,503 | 113,310,896 | 360 | 2 | 36,000 |
| 01/03/2018 | to | 28/02/2019 | 4,696 | 132,786,494 | 385 | 2 | 27,000 |
| 01/03/2019 | to | 29/02/2020 | 5,007 | 148,554,604 | 403 | 4 | 46,800 |
| 01/03/2020 | to | 28/02/2021 | 4,974 | 157,569,303 | 423 | 6 | 198,000 |
| 01/03/2021 | to | 28/02/2022 | 4,812 | 147,732,839 | 406 | 3 | 99,000 |
| 01/03/2022 | to | 28/02/2023 | 4,899 | 148,489,821 | 400 | 2 | 66,000 |
| 01/03/2023 | to | 31/05/2023 | 1,378 | 164,815,809 | 458 | 1 | 33,000 |
| **Provision for late claims (IBNR)** | | |  |  |  |  | 99,000 |
| **TOTAL (including pending claims)** | | |  |  |  | **22** | **640,800** |

\* Based on date of event

|  |  |  |  |
| --- | --- | --- | --- |
| **Current Benefit Structure:** | Main Member: | | R 33,000 |
|  | Spouse: | | R 33,000 |
|  | Child (15 - below 21): | | R 33,000 |
|  | Child (6 - below 115): | | R 16,500 |
|  | Child (0 - below 6): | | R 9,900 |
|  | Stillborn: | | R 4,125 |
| **Cover to continue during disability:** | Yes | |  |
| **Cease Age:** | 65 | |  |
|  | |